

Ruth Hathaway – Chair
ACS Division of Environmental Chemistry

26 February 2007

Dear Ruth,

✓ The Division is in very good financial condition. We continue to financially benefit from providing extended abstracts to our members in CD format in lieu of paper copies. Additionally we continue to financially benefit from excellent and well-attended symposia. It would be to our advantage to encourage more symposia publications.

✓ Our 2006 income (\$103,777) exceeded expectations (\$96,500) by 7.5% due primarily to unanticipated supplier donations for symposium coffees and an unanticipated increase of \$2,500 from book royalties.

✓ Our 2006 expenses (\$86,211) were less than anticipated (\$96,500) by 10.6% due to savings in administrative activities i.e., Business Office Expenses and Program Chair savings. Additionally, we did not use any monies from our Contingency Fund. It should be noted that our expenditure of \$5,000+ for symposia coffees was supported by supplier donations.

✓ Our investments provided an overall rate of 6.4% in 2006.

✓ The 2006 ACS Treasurer's Report was filed with ACS Headquarters on time (February 15, 2006) with much help from Alan Elzerman.

✓ Data is being gathered to file the 2006 Form 990 with IRS. This report is due at IRS on May 15, 2006.

✓ All monthly ENVR Checking Account Statements during my tenure have been reconciled with our Quicken Accounting Software and are in good order.

✓ As of 12/31/06 the Hancock Fund has grown to \$50,562. \$48,973 of that amount resides in the Fidelity MM account and \$1,589 resides in the ENVR checking account. The Hancock Fund is now self-sustaining if we provide an annual scholarship of \$1,000 and if the MM interest rate remains at 2% or above. It is my recommendation that we contact Diane Hancock with this information and seek her wishes with respect to any changes in the Hancock Award.

✓ A 2006 ENVR Budget Summary, an update on the 2007 ENVR Budget (01/01/07 - 02/28/07), and the 2006 Treasurer's Report to ACS are all attached.

I would like to especially thank you and Ken Smith – once again – for the excellent support and counsel that you both have consistently extended to me as ENVR Treasurer.

Best Regards,

Victor Turoski -- Treasurer -- ACS Division of Environmental Chemistry

American Chemical Society, Division of Environmental Chemistry
 Operating Income and Expenses YTD 1/1/07 -2/28/07

01/01/2007 - 02/28/2007

Category	2007 Actual	2007 Budget	Budget Variance
INCOME			
ACS Allotment	0		
ACS Allotment-Other	0		
Bylaw Allotment	0	24,500	-24,500
Meeting Improvement	0		
Meetings Allocation	0		
TOTAL ACS Allotment	0	24,500	-24,500
Contributions	0		
Awards Contributions	0		
Awards-Other	0		
TOTAL Awards Contributions	0	0	0
Contributions-Other	0		
Donations	0		
Donations to Hancock Fund	0	0	0
Donations-Other	0		
Carollo Symp Coffee 3/07	500	0	500
TOTAL Donations	500	0	500
Meeting Grants	0		
TOTAL Meeting Grants	0	0	0
Poster Session Contributions	0		
TOTAL Contributions	500	0	500
Dues	0		
ACS, Feb & Aug	0	60,000	-60,000
Dues-Other	0		
Membership Commission	0		
via Mail	124	100	24
via Meetings	0	100	-100
TOTAL Dues	124	60,200	-60,076
Interest & Dividends	0		
ACS Investment Pool (Mellon)	0		
CD's & Savings	0		
Interest & Dividends-Other	0		
Interest from Checking	0		
TOTAL Interest & Dividends	0	0	0
Other Income	0		
Advertising	0		
Councilor Travel	0	6,000	-6,000
DAC Innov. Proj.	0		
Miscellaneous	0		
Speaker Registration Fees	0		
WTQA Book Sales	0		
TOTAL Other Income	0	6,000	-6,000

American Chemical Society, Division of Environmental Chemistry
 Operating Income and Expenses YTD 1/1/07 -2/28/07

01/01/2007 - 02/28/2007

Category	2007 Actual	2007 Budget	Budget Variance
Publications (Income)	0		
Preprints	0		
Sales	0		
At Meeting	0	200	-200
By Mail	90	400	-310
Copyright	0		0
TOTAL Sales	90	600	-510
TOTAL Preprints	90	600	-510
Royalties	0	5,000	-5,000
ACS Books	0	0	
Book Royalties-Other	0	0	
CRC Press	69	0	69
Elsevier	0	0	
Oxford for Hancock Fund	0	0	0
Oxford University Press	0	0	0
Plenum	0	0	
Preprint Copy Royalties UK	0		
TOTAL Royalties	69	5,000	-4,931
TOTAL Publications (Income)	159	5600	-5441
Socials and Dinners	2,240	5,500	-3,260
	0		0
TOTAL INCOME	3,023	101,800	-98,777

American Chemical Society, Division of Environmental Chemistry
Operating Income and Expenses YTD 1/1/07 -2/28/07

01/01/2007 - 02/28/2007

Category	2007 Actual	2007 Budget	Budget Variance
EXPENSES			
Administration	0		
Administrative Fees	0		
Bank charges	3	100	97
Legal Fees	0	100	100
Other Administrative Fees	0		
2005 Form 990 CPA Preparation	0	300	300
TOTAL Administrative Fees	3	500	497
Bus Office-Member Activities	0		
Archives	0	400	400
Bus Office Exec Comm	0		
Bus Off Strategic Plan '07			
Copies	65	0	-65
Shipping	34	0	-34
Supplies	4	0	-4
Bus Office-Other	0		0
Copies	305	800	495
Management	0		
Membership Activities	0		
Phone calls	2		-2
Postage	1,123	3,500	2,377
Project Bookshare	0		
Staff Salary	218	750	532
Supplies	107	300	193
TOTAL Bus Office-Member Activities	1,858	5,750	3,892
Committees	0		
Dues	0		
Management	0	250	250
Other	0		
Postage & Shipping	0	100	100
Supplies	0	300	300
Telecommunications	0		
Travel	0		
TOTAL Committees	0	650	650
Conferences	0		
Conference & Committee Dues	0	100	100
Conference Registration Fees	0		
Conference-Committees Other	0		
Councilor Travel	0	8,000	8,000
Enviro Analysis Mtg	0	0	0
Postage	0	0	0
Printing	0	0	0
Green Chemistry Conference	0	1,000	1,000
Regional Meetings	0	1,000	1,000
Postage	99	0	-99
Printing	0	100	100
Travel	0	0	0
TOTAL Conferences	99	10,200	10,101

American Chemical Society, Division of Environmental Chemistry
 Operating Income and Expenses YTD 1/1/07 -2/28/07

01/01/2007 - 02/28/2007

Category	2007 Actual	2007 Budget	Budget Variance
Executive Committee	0		
Copies	198	1,000	802
Management	0	0	0
Other-Treasurer's Office Expenses	29	100	71
Phone	12	50	38
Postage & Shipping	181	500	319
Strategic Planning Meeting 1/07	5,531	0	-5,531
Supplies	106	600	494
Travel	0	6,000	6,000
Division Leadership Conf	0	1,000	1,000
Program Plan CommitteeChairs		1,000	1,000
TOTAL Executive Committee	6,057	10,250	4,193
TOTAL Administration	8,017	27,350	19,333
Awards Expenses	0		
Administration	0		
Copies	0		
Management	0		
Other	0		
Postage	0		
Staff Salary	0	100	100
Supplies	0	100	100
Telecommunications	0	0	0
Transfer to Strong Fund	0	0	0
TOTAL Administration	0	200	200
Graduate Paper	0	7,000	7,000
Graduate Student	0	2,000	2,000
Hancock Award	0	0	0
Undergrad Green Chem Registration	0	100	100
Undergrad Green Chem Dinner	0	100	100
TOTAL Awards Expenses	0	9,400	9,400
Contingency Fund	0	0	0
Program	0		
National Meeting	0		
Audio-Visual Rental/Purchase	2,843	3,000	157
Food-Phone	0	0	0
Guest Registration	0	1,500	1,500
Other On Site Expenses	0	500	500
Sci-Mix Registratcion	0	0	0
Shipping	0	0	0
TOTAL National Meeting	2,843	5,000	2,157
Organizers			
Organizer Allotment	0	4,000	4,000
Other	0		
Postage	0		
Speaker Fees	0		
Speaker Travel Expense	0		
Supplies	0		
Telecommunications	0		
TOTAL Organizers	0	4,000	4,000

American Chemical Society, Division of Environmental Chemistry
 Operating Income and Expenses YTD 1/1/07 -2/28/07

01/01/2007 - 02/28/2007

Category	2007 Actual	2007 Budget	Budget Variance
Program Chair-Bus Office	0		
Copies	665	1,400	735
MacMinis	282	0	-282
Other	0		
Postage & Shipping	37	350	313
Staff Salary	1,152	3,500	2,348
Supplies	0	100	100
Telephone	25	200	175
Travel	0	4,000	4,000
Program Plan CommitteeChairs	0	1,000	1,000
TOTAL Program Chair-Bus Office	2,161	10,550	8,389
TOTAL Program	5,004	19,550	14,546
Publications (Expense)	0		
EnviEnvirofACS	0		
Administration	0		
Management	0		
Other	0		
Postage	0		
Supplies	0		
Telecommunications	0		
TOTAL Administration	0	0	0
Fulfillment	0		
Other	0		
Postage & Shipping	0		
Printing	0		
TOTAL EnvirofACS	0	0	0
Preprints	0		
Administration	0		
Copies	1,362	3,425	2,063
Management	0		
Other	0		
Postage & Shipping	0	500	500
Supplies	18	200	182
Telecommunications	0	0	0
TOTAL Administration	1,380	4,125	2,745
Fulfillment	0	75	75
Other-Remaster CD for MAC/PC\	0	400	400
Postage & Shipping	0	6,000	6,000
Printing	0	19,000	19,000
TOTAL Preprints	1,380	29,600	28,220
Wet Web Page	0		
Staff	0	1,000	1,000
Web Server	0	600	600
TOTAL Web Page	0	1,600	1,600
TOTAL Publications (Expense)	1,380	31,200	29,820

American Chemical Society, Division of Environmental Chemistry
 Operating Income and Expenses YTD 1/1/07 -2/28/07

01/01/2007 - 02/28/2007

Category	2007 Actual	2007 Budget	Budget Variance
Social Expenses			
Division Dinner	0	5,900	5,900
Plaques	2	50	48
Student Award Dinners	0	500	500
Student Awards	0	50	50
TOTAL Division Dinner	2	6,500	6,498
Receptions	0		
Exec Committee	0	400	400
Poster Session	0	2,000	2,000
Receptions & Mixers-Other	0		
TOTAL Receptions	0	2,400	2,400
TOTAL Social Expenses	2	8,900	8,898
TOTAL EXPENSES	14,403	96,400	81,997