

Ruth Hathaway – Chair  
American Chemical Society  
Division of Environmental Chemistry (ENVR)  
Hathaway Consulting L.L.C.  
1810 Georgia Street  
Cape Girardeau, MO 63701

24 July 2007

Dear Ruth,

✓ The Division has received \$86,600 in income to date; another \$35,000 from dues is expected in August. Our planned income for 2007 was projected to be \$102,000 so the additional \$35,000 now brings the expected income for 2007 to \$121,600.

Our 2007 expenses to date are \$69,000 (not including the \$11,000 for the January '07 Strategic Planning Session) while our planned expenditures for 2007 are \$95,400. We have already spent over 70% of what we allocated for 2007. In the Administration area of the budget we have spent 61% of our allocation. In the Program area we have spent 100% of our allocation and have not yet paid for the Boston '07 meeting. I estimate the Boston '07 meeting charges from ACS will be approximately \$8,000. In the Publications area we have spent 90% of our allocation – however, the preprint CD's for Boston '07 have already been paid. I do not anticipate any further significant charges for Publications for the remainder of 2007.

Even though we expect to receive another \$35,000 in dues in August we should be fiscally cautious for the remainder of 2007 since some expenses from the forthcoming ACS meeting in New Orleans (4/08) may become due before the end of 2007

✓ The 2006 Form 990 has been filed with IRS using CPA assistance.

✓ I have contacted Eileen Evans at Bank of America (BOA) in Cape Girardeau, MO so that Ruth Hathaway, Jurgen Exner, John Plude, Alan Elzerman, and I now all have signing authority on the ENVR Bank of America checking account.

✓ The ENVR Maximizer MM account (\$11,609) at Bank of America was closed in April 07 and the proceeds transferred to the ENVR Bank of America checking account. The Maximizer MM account was earning 2% annually.

✓ I issued a check to Fidelity Cash Reserves for \$78,000 in June 07 and forwarded it to Alan Elzerman for investing. This money represents a surplus of operating funds in our ENVR checking account earning no interest. It is my intention to keep about \$50,000 in operating funds in our checking account.

✓ I issued check #1787 for \$1,000 to Arani Chanda who was the recipient of the 2007 Hancock Award. The check was presented at the EPA Green Chemistry Award Ceremony in June 07.

✓ All the royalty checks from our books are finally being issued to me and sent to me at my address. Springer Publishers for the Urbansky Perchlorate book was the last hold out.

✓ All monthly ENVR Checking Account Statements during my tenure have been reconciled with our Quicken Accounting Software and are in good order.

✓ The ENVR Mid-Year Budget Report 1/1/07 through 7/31/07 along with the Proposed 2008 ENVR is attached.

Best Regards,

*Vic*

Victor Turoski