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Gentlemen -

Following are reports on our investments  
for annual report, Dallas meeting, and  
consideration.

Fidelity - Total Value Change \$9,221.98  
Income earned \$5,692.38

Vanguard - Invested \$10,000 new  
Income earned - MMP \$729.07  
Valuation + Income Securities 2T Corp \$3,539.08

Our investment portfolio is conservative  
and probably stable at this point. We  
have not followed up since Las Vegas mainly  
because I have been too busy to analyze  
my own portfolio and with the market  
volatility, I left it alone, ergo - the  
same for the Division.

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