

Investment Report

Current Value
(3/31/97)

Initial Investment

Fidelity	Magellan	29,277.09	5,000, 5,000, 5,000, 5,000
	Puritan	28,023.22	5,000, 5,000, 5,000, 5,000
	Daily Income	9,455.47	(80,000) + 6,556.95
Strong	Govt Sec. Fd	24,427.92	5,000, 5,000, 5,000, 5,000
Vanguard	Treasury & Mkt	36,779.23	30,000
	VFISF-LT Corp.	11,679.13	10,000
		25,100.23	5,000, 5,000, 5,000, 5,000

127,963.06

116,556.95

net 9.87%

ACS Investment Pool

no information

\$ 8,500

(total ~ 20,000)

125,056.95

(~ 136,556.95)

12/16/94 \$ 5,000 withdrawal to Division
 11/21/95 5,000 withdrawal to Division
 2/27/95 10,000 withdrawal to Division

including withdrawals

26.9%

since mid 1994

excluding ACS invest pool